



Runout Period Changes

In a time of emergency or significant impact, TASC supports clients and participants by enabling changes to the Runout Period settings on a benefit plan, even if it is mid-year or after the end of a plan year. If the Runout Period for a plan has not expired, it can be extended.

Why should you consider making a change?

The recent COVID-19 crisis has made it difficult for some participants to submit expenses for reimbursement or submit verification materials (i.e., receipts), thereby making it hard for them to fully utilize their benefit dollars. By extending the Runout Period, participants will get a fair chance to fully use their benefit dollars.

Things to Know:

- **Changes to Runout can influence Finalization**

When you change Runout Period for a plan, you will impact the date when finalization occurs.

- **Changes to Runout Period must be requested at least two weeks prior to end of Runout Period**

Due to high demand for plan changes, TASC requires a two-week notice prior to the Runout Period end date in order to extend the Runout Period.

- **Runout Period is used on many accounts and may not be the same on all accounts**

Runout Period is commonly used on many accounts. The Runout Period does not necessarily have to be the same for all accounts, but it may be easiest for participants if all accounts use the same time frame.

Additional Resources

We want to help! You don't need to be a TASC customer to call our hotline or download our helpful documents.

General questions on this benefit	Want us to make changes to your TASC plan?	Want guidance for your benefits TPA?
 <p>Call our Special Forces COVID-19 hotline: Call 1-833-433-1002</p>	 <p>Contact us to do all or part of this work effort for you: 1-888-595-2261, or Get Started.</p>	<p>Share our How-To document with your administrator: Get Started.</p>

IMPORTANT NOTE: Implementing or extending the Runout Period may constitute a significant change in coverage resulting in an improvement of a benefit package option. Please see the document under [Changes to Plan Configuration and Elections.](#)



Why TASC?

For more than 40 years, TASC has been a leader, an innovator, and a partner of employers committed to ensuring the health, wealth and well-being of their employees and their employees' families and community. TASC was a pioneer in assisting sole-proprietor farmers and small businesses save billions in tax dollars through the adoption of health reimbursement plans; challenging many ill-informed IRS auditors, accountants, and naysayers along the way. TASC, through FlexSystem, brought the idea of a Cafeteria Plans to large and small businesses; challenging the notion that such plans were burdensome, complicated and difficult to administer.

There from the beginning of Section 125, TASC has brought its knowledge and expertise forward with the idea that together we can improve lives of many, strengthen our communities, and make benefits feel like benefits. TASC understands that each employers circumstance is different. TASC offers its guidance based upon the wealth of its experience as an employer and as a benefits administrator. It is not legal or tax advice and should not be taken as such but is offered to prompt knowledgeable inquiry of your plan professionals and provoke thoughtful plan decision making.

TASC provides its clients with an audit guarantee with respect to serviced tax advantaged accounts. Subject to certain conditions and restrictions, this guarantee provides that in the event a client suffers an adverse finding by the IRS or Department of Labor, despite following TASC's plans and procedures, resulting in interest charges and/or assessed penalties, such interest and penalties will be covered by the guarantee.